📘 **MONEYONLINERS MONEY MANAGEMENT ACADEMY**

MODULE 1 • LESSON 8 OF 40

Reviewing Your Current Financial Position

Focus Keyword: financial review

SEO Title: Reviewing Your Current Financial Position

URL Slug: reviewing-your-current-financial-position

📄 **PAGE 1**

LESSON PURPOSE

Learn how to review your current financial position by assessing your income, expenses, savings, debt, assets, and financial goals. This review will help you understand where you are today and what steps you should take next.

WHY THIS LESSON MATTERS

You cannot improve what you do not measure. Regularly reviewing your finances helps you identify strengths, correct mistakes, measure progress, and make informed financial decisions. A financial review is like a health check-up for your money—it shows what is working well and what needs improvement.

BEFORE YOU BEGIN

☐ I am ready to review my finances honestly.

☐ I have information about my income and expenses.

☐ I will complete every activity carefully.

☐ I am committed to improving my financial health.

MONEY TIP OF THE LESSON

"Regular financial reviews help you stay in control of your money instead of letting your money control you."

MY CONFIDENCE LEVEL BEFORE THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

MY GOAL FOR THIS LESSON

What do you hope to learn from reviewing your current financial position?

📄 **PAGE 2**

ACTIVITY 1

My Financial Health Check

Complete the following review.

Financial Area	Excellent	Good	Needs Improvement
Income	☐	☐	☐
Spending	☐	☐	☐
Saving	☐	☐	☐
Debt Management	☐	☐	☐
Financial Planning	☐	☐	☐

ACTIVITY 2

Financial Progress Self-Assessment

Statement	Yes	Sometimes	No
I know my financial goals.	☐	☐	☐
I review my budget regularly.	☐	☐	☐
I know my total savings.	☐	☐	☐
I know how much debt I owe.	☐	☐	☐
I know my financial priorities.	☐	☐	☐

KNOWLEDGE CHECK

1. Why is it important to review your financial position?

2. Which financial areas should you review regularly?

3. How often should you review your finances?

4. What is one sign of improving financial health?

5. What action can you take if your review shows a weakness?

WEEKLY CHALLENGE

Set aside **30 minutes** this week to review your finances.

After your review, write down **three improvements** you want to make.

PAGE 3

PRACTICAL WORKSHEET – MY FINANCIAL REVIEW REPORT

A. MY MONTHLY FINANCIAL SUMMARY

Category	Current Amount
Monthly Income	
Monthly Expenses	
Monthly Savings	
Total Debt	
Emergency Fund	

B. MY FINANCIAL STRENGTHS

Strength	How I Will Maintain It

C. MY AREAS FOR IMPROVEMENT

Area	Improvement Action

D. REFLECTION

What is the most important change you will make after reviewing your finances?

📄 **PAGE 4**

KEY TAKEAWAYS – WHAT I LEARNED TODAY

1. My strongest financial area is:

---

2. The area that needs the most improvement is:

---

3. One financial habit I will strengthen is:

---

4. My next financial priority is:

MY 7-DAY FINANCIAL REVIEW ACTION PLAN

Day 1: Review my income.

Day 2: Review my expenses.

Day 3: Calculate my savings.

Day 4: Review my debts.

Day 5: Update my financial goals.

Day 6: Make one financial improvement.

Day 7: Review my progress and celebrate one success.

LESSON COMPLETION CHECKLIST

☐ I completed all activities.

☐ I completed my Financial Review Report.

☐ I identified my financial strengths.

☐ I created an improvement plan.

☐ I successfully completed Module 1.

MY CONFIDENCE LEVEL AFTER THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

🎉 MODULE 1 ACHIEVEMENT

Congratulations!

You have completed **Module 1 – Financial Foundations**.

You now understand:

- ✅ The importance of money management.
- ✅ Why financial planning matters.
- ✅ Income and cash flow.
- ✅ Needs vs. wants.
- ✅ Financial habits and mindset.
- ✅ Financial goal setting.
- ✅ Personal financial planning.
- ✅ How to review your financial position.

Take a moment to celebrate your progress before moving on to **Module 2 – Budgeting and Spending Wisely**.

MY COMMITMENT

I commit to reviewing my finances regularly, making informed financial decisions, and continuing to build a strong financial future one step at a time.

Signature: ___________________________

Date: _______________________________