📘 **MONEYONLINERS MONEY MANAGEMENT ACADEMY**

MODULE 5 • LESSON 31 OF 40

Retirement Planning Basics

Focus Keyword: retirement planning

SEO Title: Retirement Planning Basics

URL Slug: retirement-planning-basics

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LESSON PURPOSE

Learn why retirement planning should begin early, understand how long-term saving and investing work together, and create a practical retirement plan that supports your future financial independence.

WHY THIS LESSON MATTERS

Retirement planning is about preparing financially for the years when you choose to stop working or reduce your workload. The earlier you begin saving and investing, the more time your money has to grow. Even small, regular contributions can become significant over many years. Planning early gives you greater financial security, more choices, and peace of mind later in life.

BEFORE YOU BEGIN

☐ I understand the importance of long-term financial planning.

☐ I want to become financially independent.

☐ I am committed to saving for my future.

☐ I will complete every activity honestly.

MONEY TIP OF THE LESSON

"The best time to start planning for retirement was years ago. The second-best time is today."

MY CONFIDENCE LEVEL BEFORE THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

MY GOAL FOR THIS LESSON

What kind of retirement lifestyle would you like to enjoy in the future?

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ACTIVITY 1

My Retirement Vision

Think about your future retirement and complete the table.

Question	My Answer
At what age would I like to retire?	
Where would I like to live?	
What activities would I enjoy?	
What monthly income might I need?	
What financial goals should I achieve before retirement?	

ACTIVITY 2

Retirement Readiness Self-Assessment

Statement	Good	Needs Improvement	Not Yet
I understand why retirement planning is important.	☐	☐	☐
I have started thinking about retirement.	☐	☐	☐
I save or invest for long-term goals.	☐	☐	☐
I review my financial goals regularly.	☐	☐	☐
I understand the importance of starting early.	☐	☐	☐

KNOWLEDGE CHECK

1. Why is retirement planning important?

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2. Why should you start saving for retirement early?

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3. How can investing help build retirement savings?

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4. Name three factors that affect retirement planning.

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5. Why should retirement planning be reviewed regularly?

WEEKLY CHALLENGE

Write a one-page description of your ideal retirement.

Include where you would like to live, what you would like to do, and the financial goals you need to achieve before retirement.

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PRACTICAL WORKSHEET – MY RETIREMENT PLAN

A. MY RETIREMENT GOALS

Goal	**Target Year**
Retirement Savings	
Home Ownership	
Debt-Free Living	
Investment Portfolio	
Financial Independence	

B. MY LONG-TERM SAVINGS PLAN

Action	**Monthly Contribution**
Retirement Savings	
Long-Term Investments	
Emergency Fund	
Other Savings	

C. MY RETIREMENT ACTION PLAN

Action	**Target Date**
Increase monthly savings	
Review retirement goals	

Action	Target Date
Continue financial education	
Review investments annually	

D. REFLECTION

What is the most important action you can take today that will improve your retirement in the future?

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KEY TAKEAWAYS – WHAT I LEARNED TODAY

1. The most important lesson about retirement planning is:

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2. One habit I will begin immediately is:

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3. One financial goal I will prioritize is:

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4. The biggest lesson I learned today is:

MY 7-DAY RETIREMENT PLANNING ACTION PLAN

Day 1: Write down my retirement goals.

Day 2: Estimate my future financial needs.

Day 3: Review my savings plan.

Day 4: Learn about retirement investment options.

Day 5: Increase my monthly savings if possible.

Day 6: Review my financial progress.

Day 7: Update my retirement plan.

LESSON COMPLETION CHECKLIST

☐ I completed all activities.

☐ I completed my Retirement Plan worksheet.

☐ I identified my long-term retirement goals.

☐ I created a retirement savings strategy.

☐ I am ready for Lesson 32.

MY CONFIDENCE LEVEL AFTER THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

NEXT LESSON PREVIEW

Lesson 32 – Insurance and Financial Protection

Learn how insurance works, why it is an important part of a financial plan, and how protecting yourself, your family, and your assets can reduce financial risk.

MY COMMITMENT

I commit to planning early for retirement, saving and investing consistently, reviewing my progress regularly, and making financial decisions today that will help me enjoy a secure, independent, and fulfilling retirement in the future.

Signature: ___________________________

Date: _______________________________