

MODULE 4 • LESSON 24 OF 40

Protecting Your Money From Scams and Financial Risks

Focus Keyword: financial scams

SEO Title: Protecting Your Money From Scams and Financial Risks

URL Slug: protecting-your-money-from-scams-and-financial-risks

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LESSON PURPOSE

Learn how to recognize common financial scams, protect your personal and financial information, identify warning signs of fraud, and make safe financial decisions both online and offline.

WHY THIS LESSON MATTERS

Financial scams are becoming more common and more sophisticated. Criminals use fake emails, phone calls, websites, text messages, investment schemes, and social media to steal money and personal information. Learning how to recognize scams and manage financial risks will help you protect your money, your identity, and your financial future.

BEFORE YOU BEGIN

- ☐ I understand that anyone can become a scam target.
 - ☐ I want to protect my personal information.
 - ☐ I am willing to verify information before acting.
 - ☐ I will complete every activity honestly.
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MONEY TIP OF THE LESSON

"If an offer sounds too good to be true, it probably is. Always verify before you trust."

MY CONFIDENCE LEVEL BEFORE THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

MY GOAL FOR THIS LESSON

What is the most important thing you want to learn about protecting your money?

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ACTIVITY 1

Spot the Warning Signs

Read each situation and decide whether it looks **Safe**, **Suspicious**, or **Needs More Investigation**.

Situation	Safe	Suspicious	Needs More Investigation
A bank asks you to confirm your password by email.	☐	☐	☐
A company offers guaranteed high returns with no risk.	☐	☐	☐
You verify a website before entering payment details.	☐	☐	☐
A stranger asks you to send money urgently.	☐	☐	☐
You receive an unexpected prize but must pay a fee first.	☐	☐	☐

ACTIVITY 2

Financial Safety Self-Assessment

Statement	Good	Needs Improvement	Not Yet
I verify requests before sending money.	☐	☐	☐
I protect my passwords and personal information.	☐	☐	☐
I avoid clicking suspicious links.	☐	☐	☐
I research investment opportunities before investing.	☐	☐	☐
I know how to report suspected scams.	☐	☐	☐

KNOWLEDGE CHECK

1. What is a financial scam?

2. Name three warning signs of a scam.

3. Why should you never share your passwords or PINs?

4. What should you do before investing your money?

5. What should you do if you think you have been targeted by a scam?

WEEKLY CHALLENGE

Review one recent email, text message, website, or social media advertisement that asked for money or personal information.

Identify at least **three signs** that show whether it was trustworthy or suspicious.

PRACTICAL WORKSHEET – MY FINANCIAL SAFETY PLAN

A. MY PERSONAL SECURITY CHECKLIST

Security Habit	Completed
Use strong passwords	☐
Enable two-factor authentication where available	☐
Verify websites before making payments	☐
Keep devices updated	☐
Never share PINs or passwords	☐

B. MY SCAM PREVENTION PLAN

Risk	How I Will Protect Myself
Fake emails	
Fake phone calls	
Fake investment offers	
Fake online stores	
Identity theft	

C. MY FINANCIAL SAFETY RULES

1.

2. _____
3. _____
4. _____
5. _____

D. REFLECTION

What new habit will you adopt to better protect your money and personal information?

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KEY TAKEAWAYS – WHAT I LEARNED TODAY

1. The biggest warning sign of a scam is:

2. One security habit I will improve is:

3. One action I will always take before sending money is:

4. The most valuable lesson I learned today is:

MY 7-DAY FINANCIAL SAFETY ACTION PLAN

Day 1: Update my passwords.

Day 2: Enable two-factor authentication where possible.

Day 3: Review my online accounts for security.

Day 4: Learn about one common financial scam.

Day 5: Verify all financial requests before responding.

Day 6: Share one scam prevention tip with a family member or friend.

Day 7: Review my financial safety habits and make improvements.

LESSON COMPLETION CHECKLIST

- ☐ I completed all activities.
 - ☐ I completed my Financial Safety Plan.
 - ☐ I learned how to recognize common scams.
 - ☐ I created personal rules to protect my money.
 - ☐ I successfully completed Module 4.
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MY CONFIDENCE LEVEL AFTER THIS LESSON

1 2 3 4 5

Not Confident • Neutral • Very Confident

MODULE 4 ACHIEVEMENT

Congratulations!

You have completed **Module 4 – Debt Management and Financial Protection**.

You have learned how to:

- ☒ Understand debt and borrow responsibly.
- ☒ Create an effective debt repayment plan.
- ☒ Build healthy credit habits.
- ☒ Protect your money from scams and financial risks.

These skills will help you make informed borrowing decisions, manage debt responsibly, and safeguard your finances throughout your life.

NEXT LESSON PREVIEW

Lesson 25 – How to Increase Your Income

Discover practical ways to increase your income through career growth, side businesses, freelancing, investing in your skills, and creating multiple earning opportunities.

MY COMMITMENT

I commit to protecting my money, staying alert to financial scams, making informed financial decisions, and continuously improving my financial knowledge to safeguard my future.

Signature: _____

Date: _____